

# VAMA INDUSTRIES LIMITED



**Registered Office :** Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

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## VAMA INDUSTRIES LIMITED

Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31st, 2016

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)					(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	566.52	1,004.36	1,075.00	2,179.79	2,794.77	4,586.36
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>566.52</b>	<b>1,004.36</b>	<b>1,075.00</b>	<b>2,179.79</b>	<b>2,794.77</b>	<b>4586.36</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	476.49	579.02	993.67	1,583.67	2,756.50	4,549.68
	c) Changes in inventories of finished goods, work in progress and stock in trade	(111.42)	178.66	(41.89)	(18.35)	(418.91)	(651.48)
	d) Employee benefits expense	94.48	112.56	87.66	292.98	255.87	344.40
	e) Depreciation and amortisation expense	5.54	5.05	6.33	16.72	18.24	24.34
	f) Other expenditure	60.82	55.72	50.14	157.79	167.43	218.26
	<b>Total Expenses</b>	<b>525.91</b>	<b>931.01</b>	<b>1,095.91</b>	<b>2,032.81</b>	<b>2,779.13</b>	<b>4,485.20</b>
<b>3</b>	<b>Profit/ (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>40.61</b>	<b>73.35</b>	<b>(20.91)</b>	<b>146.98</b>	<b>15.64</b>	<b>101.16</b>
<b>4</b>	<b>Other Income</b>	2.22	3.07	2.80	8.33	9.68	15.61
<b>5</b>	<b>Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>42.83</b>	<b>76.42</b>	<b>(18.11)</b>	<b>155.31</b>	<b>25.32</b>	<b>116.77</b>
<b>6</b>	<b>Finance Costs</b>	35.43	45.72	19.60	111.34	48.50	75.95
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>7.40</b>	<b>30.70</b>	<b>(37.71)</b>	<b>43.97</b>	<b>(23.18)</b>	<b>40.82</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>7.40</b>	<b>30.70</b>	<b>(37.71)</b>	<b>43.97</b>	<b>(23.18)</b>	<b>40.82</b>
<b>10</b>	<b>Tax expense</b>	4.9	9.49	-	16.25	4.41	15.71
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>2.50</b>	<b>21.21</b>	<b>(37.71)</b>	<b>27.72</b>	<b>(27.59)</b>	<b>25.11</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>2.50</b>	<b>21.21</b>	<b>(37.71)</b>	<b>27.72</b>	<b>(27.59)</b>	<b>25.11</b>
<b>14</b>	<b>Share of profit (loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Profit (loss) of minority interest</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after Taxes Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>2.50</b>	<b>21.21</b>	<b>(37.71)</b>	<b>27.72</b>	<b>(27.59)</b>	<b>25.11</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face value Rs. 2) *</b>	1050.80	1050.80	975.80	1,050.80	975.80	975.80
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>19.i</b>	<b>Earnings Per Share (Before Extraordinary Items)</b>						
	a) Basic and Diluted	0.005	0.20	(0.39)	0.05	(0.28)	0.27
<b>19.ii</b>	<b>Earnings Per Share (After Extraordinary Items)</b>						
	a) Basic and Diluted	0.005	0.20	(0.39)	0.05	(0.28)	0.27

### SEGMENT REPORTING

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)					(Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Segment A - Software Development & Services						
	- Exports	26.54	34.81	41.34	106.39	110.80	143.02
	- Domestic	27.51	25.52	53.78	101.47	138.73	192.50
	Segment B - Product Sales & Services	512.47	944.03	979.88	1,971.93	2,545.24	4,250.84
	<b>Total</b>	<b>566.52</b>	<b>1004.36</b>	<b>1075.00</b>	<b>2179.79</b>	<b>2794.77</b>	<b>4586.36</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>566.52</b>	<b>1,004.36</b>	<b>1,075.00</b>	<b>2,179.79</b>	<b>2,794.77</b>	<b>4,586.36</b>
<b>2</b>	<b>Segment Results</b>						
	Segment A - Software Development & Services	(15.15)	(27.49)	3.12	(40.03)	1.69	(10.46)
	Segment B - Product Sales & Services	57.98	103.91	(21.23)	195.34	23.63	127.23
	<b>Total</b>	<b>42.83</b>	<b>76.42</b>	<b>(18.11)</b>	<b>155.31</b>	<b>25.32</b>	<b>116.77</b>
	<b>Less: Interest</b>	35.43	45.72	19.60	111.34	48.50	75.95
	<b>Total Profit Before Tax</b>	<b>7.40</b>	<b>30.70</b>	<b>(37.71)</b>	<b>43.97</b>	<b>(23.18)</b>	<b>40.82</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	Segment A - Software Development & Services	123.38	138.56	175.56	123.38	175.56	163.42
	Segment B - Product Sales & Services	1696.24	1580.96	1300.51	1696.24	1300.51	1537.36
	<b>Total</b>	<b>1819.62</b>	<b>1719.52</b>	<b>1476.07</b>	<b>1819.62</b>	<b>1476.07</b>	<b>1700.78</b>

1. The above results were reviewed by the Audit Committee and taken on record by the Board at its meeting held today.

2. Segments have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include the respective amounts identifiable to each of the segments.

3. The above financial results were subject to Limited Review by the Statutory Auditors.

4. Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.

5.\* Subsequent to split in face value of shares from Rs.10 per share to Rs.2 per share, the EPS for the quarter ended 31st December, 2016 and for the nine months period ended 31st December 2016, is calculated on 5,25,40,000 equity shares of Rs.2 each.



For and on behalf of the Board

V Atchhyuta Rama Raju  
V Atchhyuta Rama Raju  
Chairman & Managing Director

Place: Hyderabad  
Date: 14.02.2017

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors of  
VAMA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of VAMA INDUSTRIES LIMITED for the quarter ended 31<sup>st</sup> Dec, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G V & Co.,**  
Chartered Accountants



**GrandhiVittal**  
Proprietor  
Membership No.206462  
Firm Regn. No.012875S

Place: Hyderabad  
Date: 14.02.2017